

MUTUAL REDEVELOPMENT HOUSES, INC.
PENN SOUTH • 321 EIGHTH AVENUE, NEW YORK, NY 10001

A REDEVELOPMENT HOUSING COOPERATIVE IN MANHATTAN'S CHELSEA AREA IS OPENING ITS
 WAITING LISTS FOR STUDIO, ONE-BEDROOM, AND TWO BEDROOM APARTMENTS

| Apartment Size | Purchase Price | Monthly Carrying Charges | Income Requirements | |
|----------------|-----------------------|--------------------------|----------------------|---------------|
| | | | Minimum - Maximum | *50% Over Max |
| Studio | \$84,372 - \$101,247 | \$430 - \$658 | \$18,611 - \$96,078 | \$144,116 |
| 1 Bedroom | \$101,247 - \$134,995 | \$552 - \$899 | \$24,036 - \$129,965 | \$194,947 |
| 2 Bedroom | \$151,870 - \$168,744 | \$830 - \$1,160 | \$36,180 - \$165,490 | \$248,235 |

* Applicants whose income is up to 50% above the maximum allowable income are eligible for an apartment but will be subject to a surcharge on the monthly carrying charge.

OCCUPANCY STANDARDS **STUDIO:** One to two persons. **ONE BEDROOM:** One to three persons

TWO BEDROOM: No less than three persons of any age, or a single parent or guardian with his or her child

IMPORTANT NOTICE (FAILURE TO COMPLY WITH ANY OF THE FOLLOWING WILL RESULT IN DISQUALIFICATION):

- Applicant **must be** a New York State Resident.
- Applicant/Head of household **must be** at least 18 years old at the time of the lottery.
- Applicants **must** demonstrate financial responsibility according to standards set by the housing company.
- Any applicant that does not have the proper family composition will automatically be disqualified.
- Current Shareholders at Mutual Redevelopment Houses Inc. cannot apply
- **ONE REQUEST ONLY PER APPLICANT.** Applicants can only be on one waiting list at a development. If applicants have the right family composition, they can apply to more than one lottery. However, if they are selected for more than one lottery they will have to choose which waiting list they prefer.
- An applicant can only submit a paper entry or an on-line entry. If applicants enter on-line and also mail in a letter or postcard, they have submitted a duplicate request and will not be eligible for the lottery.
- Applications are not transferable.
- PO Boxes are not acceptable as a current address.

ADDITIONAL INFORMATION:

A \$100 non-refundable application fee will be required at the completion of the lottery. Waiting list will be established by a limited lottery. There will be a limit of 400 studio, 600 one-bedroom, and 250 two-bedroom applicants drawn from the supervised lottery. **Only applicants that are drawn will be notified.**

HOW TO APPLY: **ONLINE** You can now apply to a lottery online through Mitchell-Lama Connect. Applying is fast, easy and you will be able to check the status of your entry to see if you have been selected. To apply on line go to:

<https://a806-housingconnect.nyc.gov/nyclottery/lottery.html#ml-home>

HOW TO APPLY: **BY MAIL**

Mail post card or envelope by regular mail. Registered and Certified Mail will not be accepted. Clearly print your full first and last name, current address and last 4 digits of your social security number. If you do not include the last 4 digits of your social security number, you will not be entered into the lottery. Do not include the application fee with your entry. If selected in the lottery, the application fee will be requested. Mail post card or envelope to:

Penn South Studio Lottery
 P.O. Box 320, 82 Nassau St.
 New York, NY 10038

Penn South 1 Bedroom Lottery
 P.O. Box 404, 82 Nassau St.
 New York, NY 10038

Penn South 2 Bedroom Lottery
 P.O. Box 539, 82 Nassau St.
 New York, NY 10038

DEADLINE: Requests must be received by: **June 24, 2019**

YOU CANNOT APPLY DIRECTLY TO THE DEVELOPMENT

ADDITIONAL INFORMATION: Note: Income requirements, carrying charges, and purchase prices are subject to change. Go to pennsouth.coop for more information.



EQUAL HOUSING OPPORTUNITY
 SUPERVISED BY THE NYC DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT

Bill de Blasio, Mayor • Louise Carroll, Commissioner • www.nyc.gov/hpd

